



Türk Telekom Group Corporate Fact Sheet – Q2'12

ISTANBUL STOCK EXCHANGE TTKOM

Bloomberg : TTKOM TI

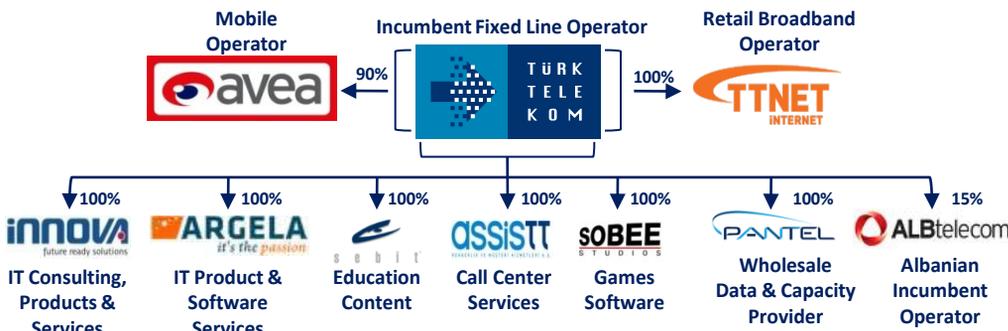
Reuters: TTKOM IS

Türk Telekom group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of fixed line, mobile, data, and internet services as well as innovative convergence technologies.

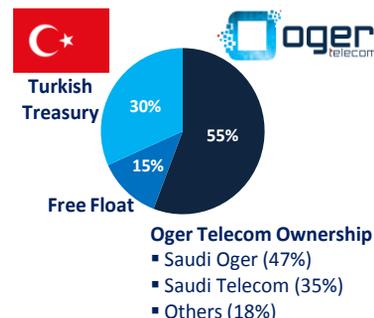


Turkey is one of the largest telecom markets in EMEA region with its 74 mn growing population and increasing number of households.

Group Companies

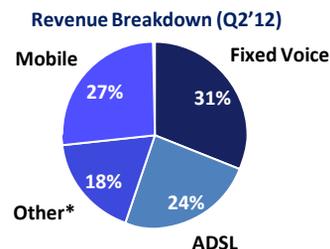
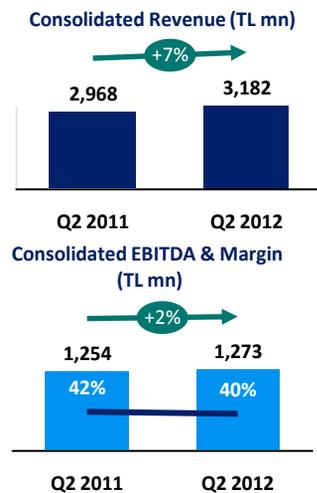


Ownership Structure



Overview of Türk Telekom Group

- Turkey's leading communication and technology group; TL 3,182 bn Revenue and TL 1,273 bn EBITDA generated in Q2 2012.
- Number one non-bank market cap in Istanbul Stock Exchange and a member of ISE-30 and MSCI Turkey
- Privatized in 2005 and IPO'ed in 2008; a successful transformation resulting in increased efficiency, significant OPEX savings and enlarged service scope
- Strong management team with a broad range of international and sector experience building a pioneering perspective
- Extensive service and distribution networks of Türk Telekom, AVEA and TTNET providing significant opportunities
- Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth
- One of the largest and most efficient fixed-line operators in the region
- Turkey's leading fixed-voice and data provider with 14.7 mn access lines and 7 mn fixed broadband lines
- AVEA - Turkey's youngest and growing mobile operator with 13 mn mobile subscribers



*Includes leased lines, interconnection, and international revenues



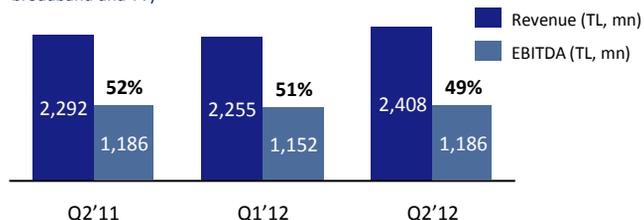
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Q2 2012 Performance and Highlights

- 7% YoY revenue growth in the quarter
- Sustained consolidated EBITDA margin with 40%
- Net income up by 24% YoY
- Strong growth in mobile revenues continues with 13% amid prolonged harsh competition
- 5% YoY increase in fixed broadband revenues supported by successful launches of initiatives earlier this year
- Increased focus on synergies among group companies demonstrated by "BIZ" launch for corporate segment

Fixed Line Highlights

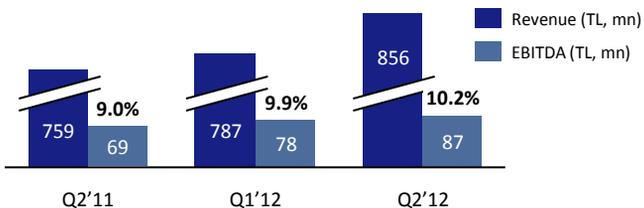
- Fixed line revenues increased 5% YoY New initiatives launched earlier this year and price increases in fixed voice and unlimited fixed broadband packages contributed to the growth
- Minute bundle packages continue to support fixed portion of PSTN revenue
- Naked ADSL subscribers, now at 415 K (an increase of 27% QoQ), mitigate PSTN line declines
- Launched "My Smart Home" concept which offers triple play (fixed voice, fixed broadband and TV)



KPI	Q2'11	Q1'12	Q2'12
Fixed Access Lines – mn	15.7	15.0	14.7
PSTN ARPU – TL	22.1	22.3	22.4
ADSL Connections – mn	6.7	7.0	7.0
ADSL ARPU – TL	36.4	36.0	36.5

Mobile Highlights

- 13% YoY revenue growth reaching 856m, a record quarterly revenue, driven by increased data revenue, subscriber base growth, and improved tariff mix despite intense competition
- 70K subscriber net add in Q2 2012 and 770K net add since Q2 2011



KPI	Q2'11	Q1'12	Q2'12
Mobile Subscribers – mn	12.2	12.9	13.0
Mobile ARPU – TL	20.5	19.9	21.3

Summary Financials

Consolidated Income Statement (TL millions)	2011 YE	Q2'11	Q1'12	Q2'12
Revenues	11,941	2,968	2,960	3,182
OPEX	6,864	1,714	1,728	1,910
EBITDA	5,077	1,254	1,232	1,273
Margin	43%	42%	42%	40%
Operating Profit	3,501	867	817	840
Margin	29%	29%	28%	26%
Net Financial In. /Ex.	(891)	(234)	160	(21)
Tax Expense	(710)	(171)	(233)	(199)
Net Profit	2,069	506	772	630
Margin	17%	17%	26%	20%
EPS – Kurus	0.59	0.14	0.22	0.18
DPS – Kurus (Gross)	0.54	-	-	-
Dividend	1,896	-	-	-
CAPEX	2,296	566	405	678

Consolidated Balance Sheet (TL millions)	2011 YE	Q2'11	Q1'12	Q2'12
Intangible Assets	3,540	3,439	3,474	3,597
Tangible Assets	8,156	7,626	8,197	8,263
Other Assets	3,499	3,281	3,637	3,668
Cash and Equivalents	979	858	1,063	930
Total Assets	16,174	15,204	16,371	16,458
Share capital	3,260	3,260	3,260	3,260
Reserves and Retained Earnings	2,509	1,690	3,167	1,826
Interest Bearing Liabilities	5,346	5,775	5,312	6,830
Provisions for LT Employee Benefits	563	622	583	645
Other Liabilities	4,496	3,857	4,049	3,897
Total Equity and Liabilities	16,174	15,204	16,371	16,458

Consolidated Cash Flow Statement (TL millions)	2011 YE	Q2'11	Q1'12	Q2'12
CF from Operating Activities	3,970	863	347	842
CF from Investing Activities	(2,060)	(526)	(315)	(538)
CAPEX	(2,327)	(567)	(375)	(658)
Other Investing Activities	267	41	60	120
CF from Financing Activities	(2,073)	(528)	86	(434)
Net Change in Cash Position	(163)	(191)	118	(131)