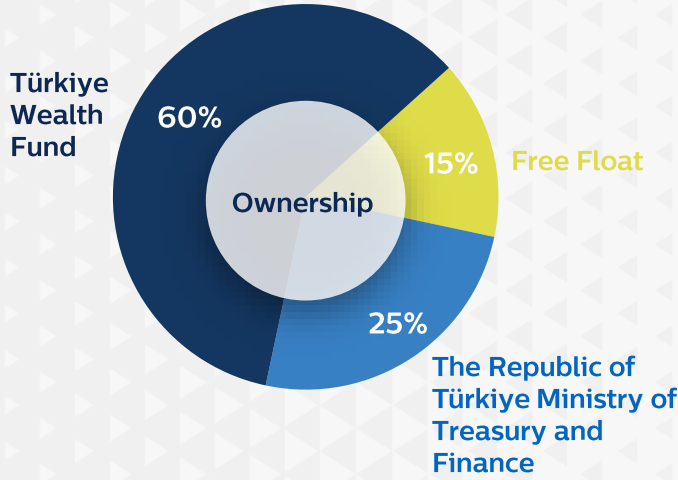


Ownership



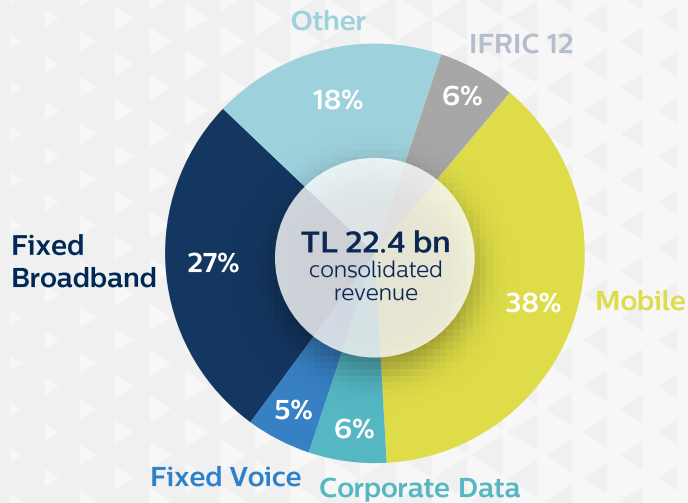
Note: Türkiye Wealth Fund has 1.68% share in free float.

2023 Revised Guidance

- ▶ Around 67 – 70% consolidated revenue growth*
- ▶ Around TL 25 – 27 billion consolidated EBITDA
- ▶ Around TL 19 – 21 billion consolidated CAPEX

* Excluding IFRIC 12

Revenue Breakdown (Q3'23)



Corporate Fact Sheet 2023 Q3

TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Türkiye's world-class, integrated telecommunication and technology service provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Türkiye is one of the largest telecom markets in EMEA region with 85 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

The fibre network that runs across all of the 81 cities in Türkiye reached 427K km by the end of Q3'23.

Fibre network covered** 31.9 mn households by the end of Q3'23 compared to 31.4 mn as of Q4'22 and 31.1 mn as of Q3'22.

LTE population coverage expanded to 99.6% as of Q3'23.

**We have reflected the estimated impact of the February 2023 earthquakes on our homepass numbers. However, the assessment of the earthquake impact on homepass numbers is still work-in-progress; hence the numbers provided may be subject to changes.

Financial and Operational Highlights

Rising by 78.2% YoY consolidated revenues reached TL 22.4 bn. Excluding the IFRIC 12 accounting impact, revenue growth came in at 78.9% YoY, taking the 9M'23 growth to 69.6% compared to our guidance range of 67-70% for the full year.

Consolidated EBITDA grew by 58.5% YoY to TL 8.0 bn on 35.7% margin. The quarterly pick-up in pace of growth was owing to further acceleration in revenue generation and a 210 bps improvement in margin. While earthquake related items continued to weigh on the EBITDA margin, a few other one-off factors supported it. If excluded all one-offs, the consolidated EBITDA margin would be 34.6% in the quarter. Excluding the IFRIC 12 impact, EBITDA margin was 37.2%.

Operational performance nicely fed into TL 4.5 bn of net income which has nearly quadrupled YoY. A relatively stable currency and TL 2.5 bn of tax income, driven by the revaluation of assets as well as the incentives on R&D and investment spending, also supported the bottom-line. Higher tax gain quarterly was largely attributable to two factors; the hike in general corporate tax rate from 20% to 25% announced in July and the increase in asset revaluation rate triggered by the pick-up in inflation.

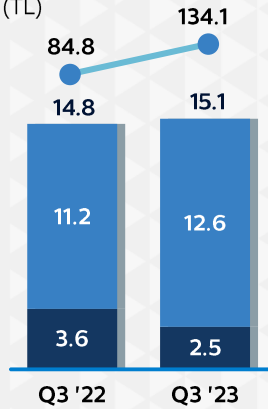
Total number of subscribers rose to 52.9 mn with 498K net additions during the quarter, thanks to strong contributions from mobile and fixed internet. While fixed voice stayed on a contracting trend, TV moved back to expansion.

Türk Telekom Group

Operational Performance

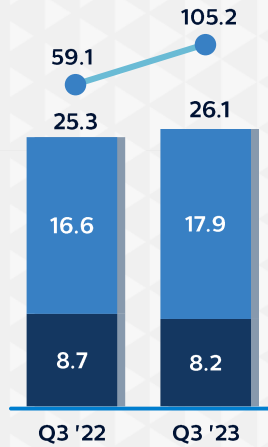
Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)
● ARPU (TL)



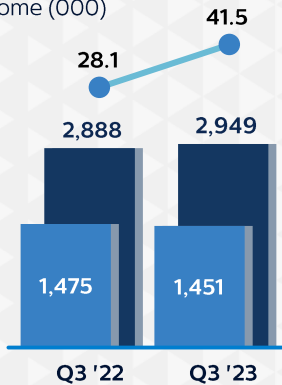
Mobile

■ Prepaid (mn) ■ Postpaid (mn) ● ARPU (TL)



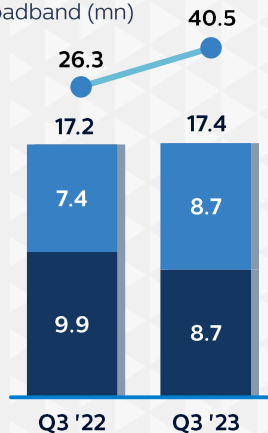
TV

■ Total TV (incl. Tivibu Go) (000) ● TV ARPU (TL)
■ Tivibu Home (000)



Fixed Voice

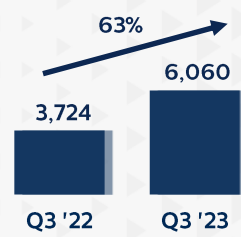
■ Fixed Voice (mn) ● Fixed Voice ARPU (TL)
■ Naked Broadband (mn)



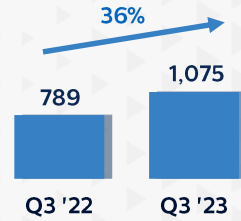
Corporate Fact Sheet 2023 Q3

Revenue Performance (TL mn)

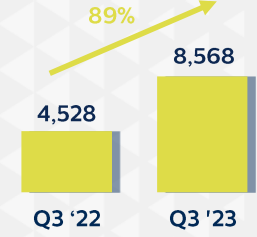
Fixed Broadband



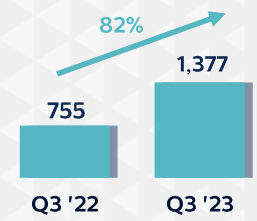
Fixed Voice



Mobile



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q3 '22	Q2 '23	Q3 '23
Revenues	12,552	17,947	22,362
EBITDA	5,035	6,036	7,979
Margin	40.1%	33.6%	35.7%
Operating Profit	3,003	3,369	5,048
Margin	23.9%	18.8%	22.6%
Financial Inc. / (Exp.)	(2,606)	(5,190)	(2,998)
Tax Inc. / (Exp.)	774	1,221	2,453
Net Income	1,171	(601)	4,504
Margin	9.3%	(3.3)%	20.1%

Cash Flow Statement (TL mn)	Q3 '22	Q2 '23	Q3 '23
Operating Cash Flow	4,525	5,440	5,848
Investing Cash Flow	(2,305)	(3,159)	(3,983)
CAPEX	(3,089)	(3,606)	(5,573)
Other Investing Activities	784	447	1,589
Currency Protected Time Deposit	(728)	(118)	(376)
Financing Cash Flow	(452)	(393)	532
Net Change in Cash Position	1,040	1,770	2,020

Consolidated Balance Sheet (TL mn)	31.12.2022	30.09.2023
Total Assets	80,732	119,706
Cash and Cash Equivalents	5,125	11,969
Tangible Assets	29,964	44,752
Intangible Assets	17,774	21,501
Right of Use Assets	1,801	2,155
Other Assets	26,069	39,329
Total Equity and Liabilities	80,732	119,706
Share Capital	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	16,710	29,193
Interest Bearing Liabilities	41,920	62,296
Other Liabilities	18,841	24,957