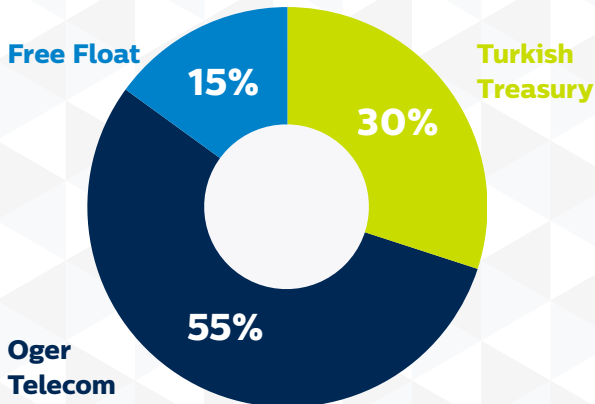


Ownership

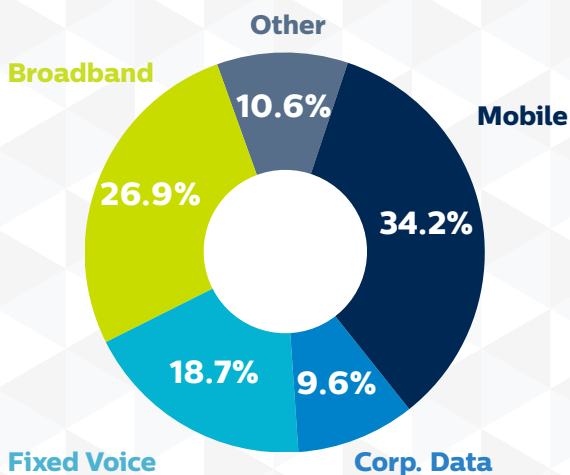


2016 Guidance

- ▶ 7% - 9% Revenue growth*
- ▶ Between TL 5.5 bn & TL 5.7 bn EBITDA
- ▶ Around TL 3.2 bn CAPEX

* Excluding construction adjustment

Revenue Breakdown (2015 YE)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 78 mn growing population and increasing number of households

Overview of Türk Telekom

Privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope

Strong management team with a broad international and sector experience

Türk Telekom Group unified its mobile, broadband, TV and fixed voice brands under single "Türk Telekom" brand.

Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth

Financial and Operational Highlights

Turkey's first integrated company recorded TL 14.5 bn revenue and TL 5.3 bn EBITDA in 2015, at the higher end of the full year guidance

Turkey's youngest and growing mobile operator with 17.3 mn subscribers as of Q4'15

Turkey's leading fixed-voice and data provider with 12.9 mn access lines, 8 mn broadband subscribers of which 1.5 mn fiber subscribers as of Q4'15

Solid dividend policy of maximum payout as defined in the Articles of Association

Türk Telekom



While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and Avea İletişim Hizmetleri A.S. legal entities remain intact

Türk Telekom Capital Markets & Investor Relations

▶ ir@turktelekom.com.tr

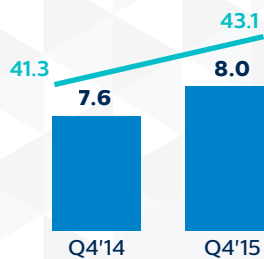
▶ www.ttinvestorrelations.com.tr

Türk Telekom Group

Operational Performance

Fixed Broadband

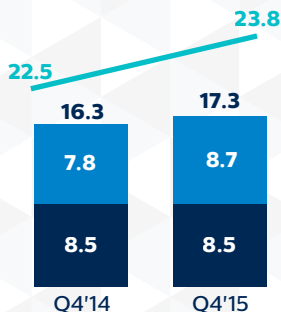
— ARPU (TL) ■ Subscribers (mn)



- ▶ 227K net additions in Q4'15
- ▶ Fiber subscribers increased to 1.5 mn
- ▶ Türk Telekom's length of total fiber network in Turkey is 213K kilometers with 12.1 mn homepass coverage*

Mobile

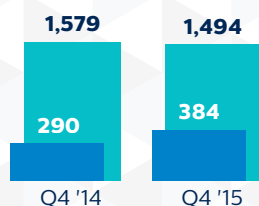
— Blended ARPU (TL) ■ Prepaid (mn) ■ Postpaid (mn)



- ▶ 283K net additions in Q4'15
- ▶ Postpaid ratio realized at 51% - the highest in the market
- ▶ Smartphone penetration increased to 66% - the highest in the market

TV

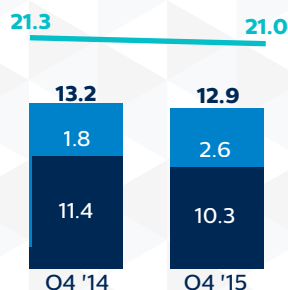
■ Tivibu Home ■ Tivibu Go



- ▶ 95K net additions in the second half of the year following the launch of UEFA Champions and Europa League
- ▶ Home ARPU realized at TL 20 in Q4'15

Fixed Voice

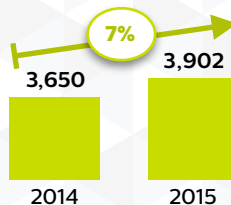
■ Fixed Voice (mn) ■ Naked Broadband (mn)
— Fixed Voice ARPU (TL)



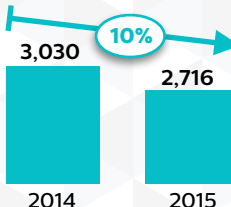
Corporate Fact Sheet 2015 YE

Financial Performance

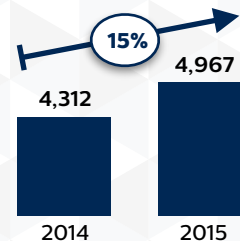
Fixed Broadband (TL mn)



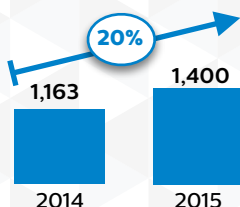
Fixed Voice (TL mn)



Mobile (TL mn)



Corporate Data (TL mn)



Summary Financials

Consolidated Income Statement (TL mn)	2014	2015	Q4'14	Q4'15
Revenues	13,602	14,523	3,595	3,867
EBITDA	5,047	5,334	1,232	1,416
<i>Margin</i>	37.1%	36.7%	34.3%	36.6%
Operating Profit	3,045	3,062	669	801
<i>Margin</i>	22.4%	21.1%	18.6%	20.7%
Financial Income/(Expense)	(469)	(1,801)	(17)	470
Tax Expense	(607)	(399)	(156)	(232)
Net Income	2,007	907	504	1,039
<i>Margin</i>	14.8%	6.2%	14.0%	26.9%
EPS	0.57	0.26	0.14	0.30
DPS (TL)	0.53	0.24		
Dividend	1,841	841*		

*Subject to General Assembly's approval

Consolidated Cash Flow Statement (TL mn)	2014	2015	Q4'14	Q4'15
Operating Cash Flow	4,436	4,583	1,640	1,543
Investing Cash Flow	(1,857)	(3,166)	(1,022)	(1,803)
CAPEX	(2,169)	(3,320)	(1,100)	(1,941)
Other Investing Activities	312	153	78	138
Financing Cash Flow	(1,005)	(1,173)	(158)	330
Net Change in Cash Position	1,573	243	460	70

Consolidated Balance Sheet (TL mn)	2014	2015
Total Assets	19,878	25,774
Intangible Assets	4,789	8,262
Tangible Assets	8,194	8,565
Other Assests	4,356	6,109
Cash and Equivalents	2,538	2,838
Total Equity and Liabilities	19,878	25,774
Share Capital	3,260	3,260
Reserves and Retained Earnings	3,043	1,733
Interest Bearing Liabilities	8,878	11,803
Provisions for Employee Termination Benefits	556	635
Other Liabilities	4,141	8,342

* 12.1 mn homepass consists of 3.3 mn FTTH/B and 8.7 mn FTTC