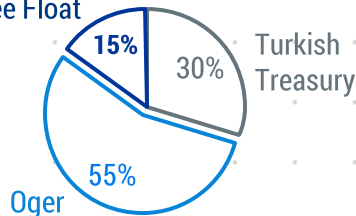


Türk Telekom Group

Corporate Fact Sheet – 2014 Q3

OWNERSHIP

Free Float



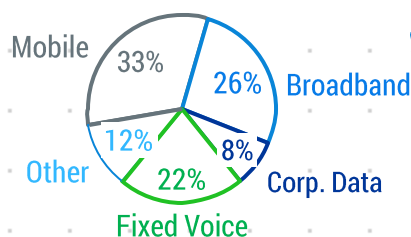
2014 Guidance (Consolidated)

- 3.5% - 4.5% Revenue growth
- Between TL 5 billion & TL 5.2 billion EBITDA
- Around TL 2.1 billion CAPEX

Consolidated Revenue (TL mn)



Revenue Breakdown (2014 Q3)



TTKOM

Bloomberg: TTKOM TI

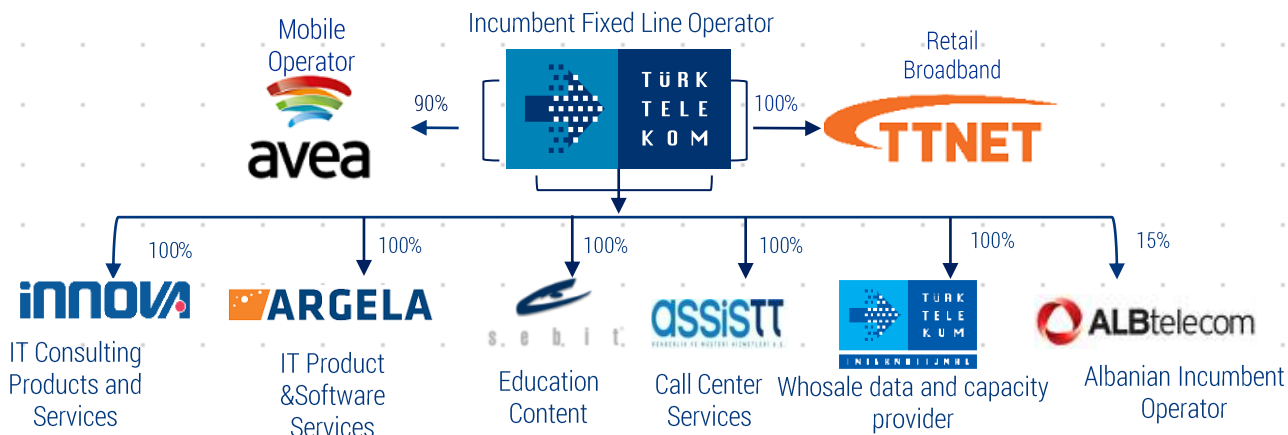
Reuters: TTKOM IS

Türk Telekom group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of fixed line, mobile, data, and internet services as well as innovative convergence technologies. Turkey is one of the largest telecom markets in EMEA region with over 75 mn growing population and increasing number of households.

OVERVIEW OF TURK TELEKOM GROUP

- Turkey's leading communication and technology group; TL 3.5 bn revenue and TL 1.4 bn EBITDA generated in Q3 '14
- Privatized in 2005 and IPO'ed in 2008; a successful transformation resulting in increased efficiency, significant OPEX savings and enlarged service scope
- Strong management team with a broad range of international and sector experience building a pioneering perspective
- Extensive service and distribution networks of Türk Telekom, AVEA and TTNET providing significant opportunities
- Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth
- One of the largest and most efficient fixed-line operators in the region
- Turkey's leading fixed-voice and data provider with 13.3 mn access lines and 7.5 mn broadband subscribers
- AVEA - Turkey's youngest and growing mobile operator with 16.2 mn mobile subscribers
- Solid dividend policy of maximum payout as defined in the Articles of Association

GROUP COMPANIES



2014 Q3 PERFORMANCE

/// Consolidated revenues up **4%** YoY. Excluding non-operational IFRIC 12, revenues grew **5%**

/// Consolidated EBITDA increased by **4%** with a solid EBITDA margin of **39%**

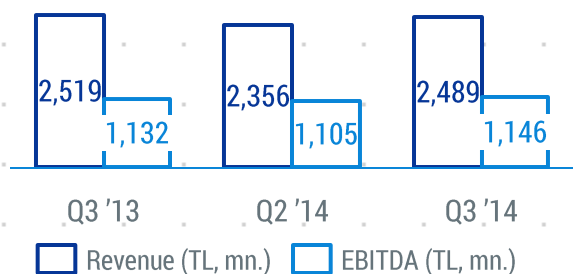
FIXED LINE HIGHLIGHTS

/// Broadband revenues increased **10%** YoY

/// Revenue decline at **10%** YoY in Q3'14 in fixed voice segment, improved over last quarters

/// Corporate data revenues increased **9%** YoY

Fixed Line Revenue & EBITDA



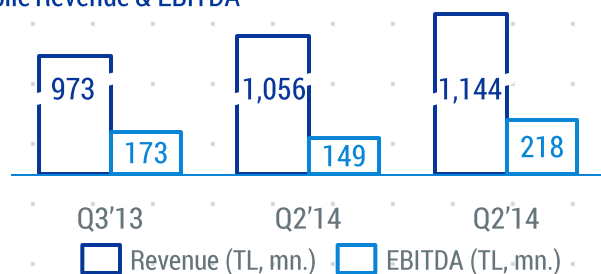
KPI	Q3'13	Q2'14	Q3'14
Total Access Lines – mn	13.7	13.4	13.3
Fixed Voice ARPU – TL	21.8	21.1	21.3
Broadband Connections – mn	7.2	7.4	7.5
Broadband ARPU – TL	39.2	40.5	41.4

MOBILE HIGHLIGHTS

/// **18%** YoY revenue growth in mobile backed by 447K net subscriber additions

/// **81%** YoY mobil data growth and **48%** smartphone penetration, the highest in the market

Mobile Revenue & EBITDA



KPI	Q3'13	Q2'14	Q3'14
Mobile Subscribers - mn	14.1	15.8	16.2
Mobile Blended ARPU - TL	22.5	21.7	22.9

SUMMARY FINANCIALS

Consolidated Income Statement (TL, mn)	2013	Q3'13	Q2'14	Q3'14
Revenues	13,117	3,365	3,300	3,512
OPEX	(8,131)	(2,060)	(2,047)	(2,150)
EBITDA	4,986	1,305	1,253	1,362
Margin	38%	39%	38%	39%
Operating Profit	3,207	864	783	869
Margin	24%	26%	24%	25%
Net Financial In./Ex.	(1,500)	(553)	246	(453)
Tax Expense	(439)	(81)	(237)	(106)
Net Profit	1,303	236	801	319
Margin	10%	7%	24%	9%
EPS-Kurus	0.37	0.07	0.23	0.09
DPS-Kurus (Gross)	0.26			
Dividend	912			

Consolidated Balance Sheet (TL, mn)	30.09.2013	30.06.2014	30.09.2014
Intangible Assets	4,247	4,434	4,485
Tangible Assets	8,285	8,042	8,016
Other Assets	4,516	4,537	4,599
Cash and Equivalents	1,092	1,796	2,089
Total Assets	18,140	18,810	19,189
Share Capital	3,260	3,260	3,260
Reserves and Retained Earnings	1,810	2,206	2,504
Interest Bearing Liabilities	8,482	9,110	8,935
Provisions for Long-term Employee Benefits	612	654	674
Other Liabilities	3,975	3,579	3,816
Total Equity and Liabilities	18,140	18,810	19,189

Consolidated Cash Flow Statement (TL, mn)	2013	Q3'13	Q2'14	Q3'14
Cash Flow from Operating Activities	3,884	1,245	832	1,402
Cash Flow from Investing Activities	(1,986)	(569)	(279)	(440)
Cash Flow from Financing Activities	(1,648)	(481)	(216)	(682)
Net Change in Cash Position	250	195	337	280